

# Merton Council

## Pension Fund Investment Advisory Panel Agenda

### Membership

#### Councillors:

Cllr Philip Jones (Chair)  
Cllr Adam Bush (Vice Chair)  
Cllr Mark Allison

#### Officers:

Tina Pickard (Pensioner Rep)  
Gwyn Isaac (GMB Union Rep)  
Caroline Holland (LBM)  
Roger Kershaw (LBM)  
Paul Audu (LBM)

**Date:** Wednesday 6 December 2017

**Time:** 7.00 pm

**Venue:** Merton Civic Centre

This is a public meeting and attendance by the public is encouraged and welcomed.  
For more information about the agenda please contact  
[Merton.PensionFund@merton.gov.uk](mailto:Merton.PensionFund@merton.gov.uk) or telephone [020 8545 3458](tel:02085453458).

All Press contacts: [communications@merton.gov.uk](mailto:communications@merton.gov.uk), 020 8545 3181

# **Pension Fund Investment Advisory Panel Agenda**

## **6 December 2017**

|    |   |         |
|----|---|---------|
| 1  | Apologies for absence                                     |         |
| 2  | Declarations of pecuniary interest                        |         |
| 3  | Minutes of Previous meeting                               | 1 - 4   |
| 4  | Quarterly Performance Review                              | 5 - 14  |
| 5  | Update on Pension Fund Investment Strategy Implementation | 15 - 20 |
| 6  | Update on London CIV                                      | 21 - 24 |
| 7  | Markets in Financial Instruments Directive (MiFIDII)      | 25 - 30 |
| 8  | Risk Register   | 31 - 34 |
| 9  | Panel Training  | 35 - 40 |
| 10 | Future Meeting Dates                                      |         |
|    | 7 <sup>th</sup> March 2018                                |         |

### **Note on declarations of interest**

Members are advised to declare any Disclosable Pecuniary Interest in any matter to be considered at the meeting. If a pecuniary interest is declared they should withdraw from the meeting room during the whole of the consideration of that matter and must not participate in any vote on that matter. If members consider they should not participate because of a non-pecuniary interest which may give rise to a perception of bias, they should declare this, withdraw and not participate in consideration of the item. For further advice please speak with the Assistant Director of Corporate Governance.